

VN30 Index Futures

Overview

Items	Description
Contract Name	VN30 Index Futures Contract
Ticker	VN30FYYMM
Underlying Asset	VN30 Index
Multiplier	VND100,000
Contract Value	100,000 x VN30 Index point
Delivery Month	Spot month, the next month, the last two months of the next two quarters
Transaction Methods	Order Matching and Put-through
Trading Band	+/-7%
Tick Size	0.1 Index Point (equivalent to VND10,000)
Transaction Size	1 Contract
Minimum Transaction Size	1 Contract
Final Transaction Date	The 3rd Thursday of the delivery month
Maximum Contracts per Order Position Limit	500 contracts/order
Position Limit*	<ul style="list-style-type: none">• Individual: 5,000 contracts/account• Institution: 10,000 contracts/account• Professional Investor: 20,000 contracts/account
Final Settlement Date	The working day right after the last trading day
Method of payment	Cash

How to calculate Position Limit:

Contract	Long	Short	Net Account
VN30F1901	50	100	Net (50 Long, 100 Short)
VN30F1902	0	100	Net (0 Long, 100 Short)
Total Position			150 positions

Underlying Assets

► VN30 Index: VN30 Index is the price index of the Top 30 companies listed on the Ho Chi Minh City Stock Exchange (HOSE), having the highest market capitalization and liquidity on HOSE.

Contract Value

► The multiplier of a VN30 futures contract is VND100,000 for an index point. That means if the VN30 Index is trading at 864 points, the value of a contract will be $864 \times 100,000 = \text{VND}86,400,000$.

Delivery Month

► The Exchange has decided that the delivery month of the VN30 futures contracts in the spot month, next month and the last two months of the following two quarters. That is, if today is May 5, 2017, the futures contracts will delivery in the following months: May 2017, June 2017, September 2017, and December 2017.

Trading Band

► Trading bands are specified for each specific product, the individual trading band can be applied to the first trading day, the last trading day, the maturity date of the current month.

► The daily trading band for the VN30 Index futures contracts is 7%.

Exchange Clearing House Regulations

Trading Hours

Session	Time	Type of Orders
Opening Period Order Matching	08:45 – 09:00	ATO, LO
Continuous Matching Session	09:00 – 11:30	LO, MTL, MOK, MAK
Continuous Matching Session 2	13:00 – 14:30	LO, MTL, MOK, MAK
Closing Period Order Matching	14:30 – 14:45	ATC, LO
Put-through	08:45 – 14:45	

Order Matching Rules

- ▶ Order is matched in price order, time.
- ▶ The priority order is preserved when the volume is reduced, the priority order changes when the volume is increased, or the price is adjusted.