

Lunch Presentation with Best World

Date: 26 March 2019, Tuesday

Time: 12pm to 1pm

Venue: KGI Office 13AB

Company Background:

Best World (BEST SP) specialises in the development and distribution of premium skincare products. Its flagship brand, DR's Secret, is distributed across 13 regional centres, 29 lifestyle centres and 33 franchisees in Asia.

Strong growth from China. 4Q18 earnings grew 29% YoY to S\$28mn, driven by its franchise business in China. Given the importance of the Chinese market to BEST, concerns were raised over the transparency of its franchise business. To help reassure investors, management will be hiring an independent reviewer to scrutinise its business and accounting practice.

Outlook and Q&A with CFO We have invited BEST's CFO Mr Huang Ban Chin to give the outlook and strategy of the group.

Gallery:

