

Presentation with ARA US Hospitality Trust

Date: 3 June 2020, Wednesday

Time: 10am to 11am

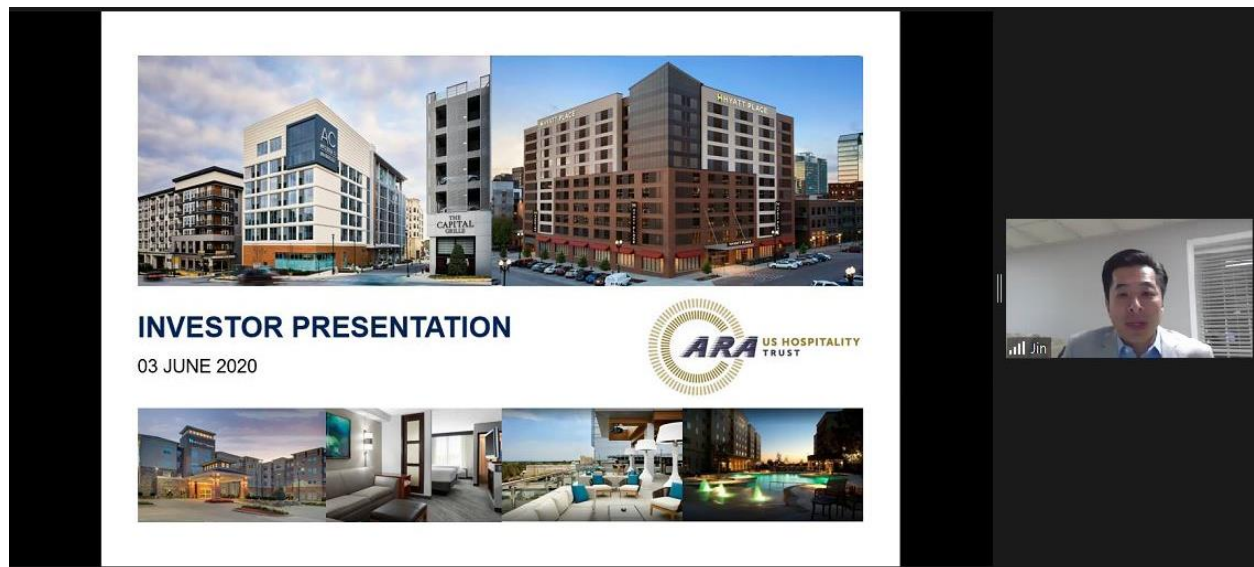
Venue: Zoom Video Meeting

Company Background:

ARA US Hospitality Trust (ARA) is a pure-play U.S. hospitality REIT, with a portfolio of 38 Hyatt-branded and 3 Marriott-branded upscale select-service hotels. This segment of the hospitality industry provides well-needed defensiveness in the current environment, as cost flexibilities associated with the select-service and extended-stay sectors keep margins buoyant.

CEO Jin Lee will be discussing more about its 1Q20 results, and sharing more insights on the current conditions of the US hospitality sector. We have an OUTPERFORM recommendation on ARAUS SP, with a 12M TP of US\$0.67. Its current price of US\$0.375 presents close to a 60% discount to book, with forecasted dividend yields of c.5% and 13% for FY20 and FY21 respectively.

Gallery:



The gallery features a central slide titled "INVESTOR PRESENTATION" dated "03 JUNE 2020". The slide includes the ARA US Hospitality Trust logo and several images: a large multi-story hotel building with "AC" branding, a modern hotel interior with a lounge area, and an outdoor pool area at night. To the right of the main slide is a small video inset showing a man, identified as Jin Lee, speaking during the presentation.