

## Lunch Presentation with HRnetGroup

**Date:** 4 December 2019, Wednesday

**Time:** 12pm to 1pm

**Venue:** KGI Office 13AB

### Company Background:

HRnetGroup (HRNET SP) is the largest Asia-based recruitment agency in Asia (ex Japan), meeting our investment checklist for its: (1) healthy cash flow generation to sustain its c.5% dividend yield; (2) high ROEs; (3) 25-year long operating history; (4) strong balance sheet with net cash making up c.40% of its market capitalisation; and (5) co-ownership model which encourages better performance.

### Gallery:

