平台创造价值　实力铸就梦想

主办：　　协办：本次大赛各指定交易商、赞助商

新时代　动现在　共精彩

第七届全球衍生品实盘交易大赛
比赛规则

一、全球衍生品实盘交易大赛是由《期货日报》主办,邀请全球知名交易所、中国大陆以外的指定期货商共同参与协办，投资人通过参与协办的指定期货商进行交易结算，交易标的为中国大陆以外的交易所挂牌的期货以及期货期权、外汇等衍生品的实盘账户交易比赛。

二、参赛者的参赛资格由参与本届大赛协办的指定期货商认定。参赛者自行交易，自负盈亏，一切交易均须遵守相关监管机构、交易所及期货商的规范。

三、本次大赛组委会由《期货日报》及大赛协办单位的有关负责人共同组成。大赛主办单位聘请相关期货交易所等机构的专家组成本次大赛的技术指导顾问团及审核裁判委员会。

四、本次大赛不对参赛者的最低期初权益作要求，但根据参赛账户期初权益大小，自动划分为轻量组（十万（不含）美元以下）、重量组（10 万（含）美元以上）两个组分别进行排名。

1．分组以及奖项设置

分组及奖项设置情况如下（所有奖项，账户累计净值不得低于 1.0）：

组别	**权益要求（美元）**	**冠亚季军奖项（人民币，税前）**	**第 4-10（人民币，税前）**
轻量组	10 万（不含）以下	10 万、5 万、3 万、奖杯、证书	3000 元奖品、奖杯、证书
重量组	10 万（含）以上	10 万、5 万、3 万、奖杯、证书	3000 元奖品、奖杯、证书

1.1 单项奖

赞助商设置的单项奖，待最终确认后另行公布。

1.2 排名方式

组别	排名方式	计算方法
轻量组	综合分值最高	综合分=单位累计净值得分*35%+最大本金收益率得分*35%+回撤率得分*10%+累计净利润得分*20%
重量组	综合分值最高	综合分=单位累计净值得分*30%+最大本金收益率得分*30%+回撤率得分*15%+累计净利润得分*25%

1.3 各项指标得分计算方法：

指标	计算方式
账户单位累计净值得分	（账户单位累计净值/该组所有账户最大累计净值*100）*30%+（(n+1—名次)/n*100）*70%，n=计算日的该组的总账户数量，名次=计算日该账户累计净值在该组的排名。
最大回撤率得分	(n+1—名次)/n*100；n=计算日的该组的总账户数量，名次=计算日该账户最大回撤率在该组的排名。
累计净利润得分	（账户累计净利润/该组所有账户最大累计净利润*100）*30%+（(n+1—名次)/n*100）*70%，n=计算日的该组的总账户数量，名次=计算日该账户累计净利润在该组的排名。
最大本金收益率得分	账户最大本金收益率/该组所有账户中最高的最大本金收益率*100

1.4 账户累计净值的计算方法

P=P1*P2*P3.....*Pn，其中 P 为累计净值，Pn 为当日净值。

Pn 的计算按（当日盈亏-当日手续费）的值分三种情况：

（当日盈亏-当日手续费）>0，出金按盘后，入金按盘前：

当日净值=(当日权益+当日出金)/(上日权益+当日入金)。

（当日盈亏-当日手续费）=0，当日净值=1。

（当日盈亏-当日手续费）<0，出金按盘后，入金按盘后：

当日净值=(当日权益-当日入金+当日出金)/(上日权益)；

如果计算出的当日净值<0，则按客户退赛重新参赛处理。

杂项资金均按盘后出入金处理。如计算出的净值出现异常，则按照参赛账户实际盘前或盘后出入金计算净值。

1.5 最大回撤率的计算

历史最大回撤率=max【（历史最大累计净值-当日累计净值）/历史最大累计净值】

1.6 最大本金收益率计算方法

最大本金收益率=累计净利润/最大投入本金

注：最大投入本金统计，需要剔除净利润和出入金对最大本金的影响

2 . 比赛时间及相关事项

2.1 报名及参赛时间

参赛者报名时间： 2020 年 3 月 2 日—9 月 14 日

比赛时间： 2020 年 3 月 27 日—9 月 25 日

2.2 参赛者须允许自己的相关交易信息在媒体公示，接受大赛组委会、审核裁判委员会的审核。

2.3 比赛结果于比赛结束后 5 个交易日之内在《期货日报》及相关媒体公布。

2.4 比赛期间参赛账户可以出入金，但出金当日的当日权益以及日均权益低于所在小组的划分标准，原则上按“降组”处理，成绩继续保留。当比赛期间轻量组参赛者通过入金或者盈利，使得当日权益达到重量组参赛门槛，不更换参赛组别；如果参赛者要求更换参赛组别，则须按重新参赛处理，之前

成绩作废。

2.5 参赛者主动退赛，须向指定交易商申请，退赛时其比赛成绩作废。该账户退赛之后，当年不得再次参加比赛。

2.6 比赛结束后，轻量组单位累计净值大于等于 1.5 或者最大本金收益率大于等于 50%，重量组大于等于 1.2 或者最大本金收益率大于等于 20%的账户，均可获得参赛“优秀奖”荣誉证书。

2.7 “操作指导”一经确定不得更改。

2.8 一个参赛者或者交易团队在一个比赛组中只允许有一个账户进行比赛（包括操作指导）；大赛组委会有权取消符合规定之外的参赛账户比赛成绩。

2.9 参赛账户比赛期间有交易的天数小于 10，不能获得轻量组、重量组奖项。

3.0 大赛组委会确定参赛选手有舞弊行为的，取消其参赛资格；发现指定交易商有舞弊行为的，取消指定交易商资格并公示，该指定交易商名下的所有参赛者亦全部取消参赛资格，由此产生的后果由该指定交易商承担。

3.风险及免责条款

3.1　本次大赛主办方将本着公平、公正和认真的态度竭力保证大赛的顺利进行，但对于不可抗拒的因素或非主办方所能控制的情况所导致的对参赛者资金安全及比赛排名的影响不做担保。

3.2　本次大赛由第七届全球衍生品实盘交易大赛组委会负责运行，比赛规则以及各相关事项由大赛组委会负责解释。大赛组委会对本次大赛拥有最终解释权。

第七届全球衍生品实盘交易大赛组委会

2020 年 1 月

The 7th Global Derivatives Live Trading Competition

Competition Rules

The 7th Global Derivatives Live Trading Competition (the “competition”) is hosted by Futures Daily Co., Ltd. (“Futures Daily). Well-known global exchanges and designated futures trading brokers outside of Mainland China are invited to participate in the co-organization. Investors trade through participating co-organized designated futures brokers. Contests for trading of futures and futures options, forex and other derivatives with underlying assets outside of mainland China.

Qualified participants shall be determined by the designated futures brokers participating the competition. Participants trade through their own accounts and take own responsibility for profits and losses. All transactions must comply with the regulations of relevant regulatory agencies, exchanges and futures brokers.

The organizing committee for this competition is composed of the relevant persons in charge of the Futures Daily and the co-organizers of the competition. The contest organizer hires experts from relevant futures exchanges and other institutions to form a technical advisory panel and review and referee committee for the competition.

This competition does not have a minimum requirement for participants' initial balance.

Participants will be divided into two groups based on their initial deposits to their participating accounts:

Group A: less than 100,000 US dollars

Group B: more than 100,000 US dollars

The two groups are ranked separately.

1. Grouping and Award

The grouping and award settings are as follows (for all awards, the cumulative net value of the account must not be lower than 1.0):

Group	**Equity Balance (USD)**	**1st, 2nd, 3rd Prize (RMB)**	**4th~10th Prize (RMB)**
Group A	Below 100,000	100,000/50,000/30,000	3000
Group B	Above 100,000	100,000/50,000/30,000	3000

1.1) Single Award

Individual awards set by the sponsor will be announced separately after final confirmation.

1.2) Ranking method

Group Ranking Method Calculation Method

Group	Ranking	Method
Group A	Highest comprehensive score	Cumulated NAV score*35%+Max Principle Profit score*35%+ Retracement Rate score*10%+Cumulated Profit score*20%
Group B	Highest comprehensive score	Cumulated NAV score*30%+Max Principle Profit score*30%+ Retracement Rate score*15%+Cumulated Profit score*25%

1.3) Score calculation method:

Index calculation method

Index	Formula
Cumulated NAV score	(Cumulated NAV score /The Group Value*100)*30%+（(n+1—ranking)/n*100）*70%, n=total number of participants within same group, Ranking= ranking within the same group
Max Retracement Rate score	(n+1—ranking)/n*100；n= total number of participants within same group, Ranking= ranking within the same group
Cumulated Profit score	（Cumulated Profit /The Group Value**100）*30%+（(n+1—ranking)/n*100）*70%，n=total number of participants within same group, Ranking= ranking within the same group
Max Principle Profit score	Max Principle Profit / The Group Value *100

1.4) Calculation method of cumulated NAV

P = P1 * P2 * P3 ..... * Pn, where P is the cumulative NAV and Pn is the intra-day NAV.

The calculation of Pn is divided into three cases according to the value of (Intra-day P&L - Commission Fee):

- (Intra-day P&L - Commission Fee) > 0, withdrawal after market close, deposit before market open:

Net value of the day = (equity of the day + withdrawal) / (equity of the previous day + deposit).

- (Intra-day P&L - Commission Fee) = 0, Net value for the day = 1.
- (Intra-day P&L - Commission Fee) <0, withdrawal after market close, deposit after market close:

Net value for the day = (Equity - deposit + withdrawal) / (Previous day's equity);

If the calculated net value for the day is <0, the client will have to re-enter the competition.

Miscellaneous funds are processed as deposit and withdrawal after market close. If the calculated net value is abnormal, the net value will be calculated according to the actual deposit or withdrawal of the participating account.

1.5) Calculation of the maximum retracement rate:

Historical maximum retracement rate = max [(History maximum cumulative net value – intra-day cumulated net value) / historical maximum cumulated net value]

1.6) Calculation method of maximum principal return

Maximum principal profit rate = cumulative net profit / maximum principal

Note: The statistics of the maximum input principal need to exclude the impact of net profit and deposits on the maximum principal

2. Competition time and related matters

2.1) Event Duration

Registration period: 2020.03.02 ~ 09.14

Competition period: 2020.03.27 ~ 09.25

2.2) Participants must allow their relevant transaction information to be publicized through the media and agreed to be reviewed by the competition organizing committee.

2.3) The results of the competition will be announced by Futures Daily and related media within 5 trading days after the end of the competition.

2.4) During the competition, the participating account can withdraw and deposit funds anytime, but if the day's equity and average daily equity on the day of withdrawal are lower than the group's division criteria. In principle, it will be treated as "degradation" and the results will be retained. During the competition, the participants in Group A made the deposit or profit, so that the rights and interests of the group reached the threshold of the Group B that day, and the group was not changed. If participants request to change group, the previous scores will become invalid.

2.5) Participants who want to withdraw from the competition voluntarily must apply to the designated broker, and their results will be invalidated when they withdraw. After the account withdraw, it is not allowed to participate again in the next half year.

2.6) After the end of the competition, accounts with a cumulative net value of 1.5 or more or a maximum principal return of 50% or more and a weight group of 1.2 or a maximum principal return of 20% or more can win the "Excellence Award" certificate.

2.7) Trading Instructions shall not be changed once determined.

2.8) Only one account (including trading instructions) is allowed for a contestant or trading team in a contest group; the contest organizing

committee has the right to cancel the contest results of contest accounts that do not meet the requirements.

2.9) If the number of trading days during the competition period of the participating account is less than 10 days, both Groups A and B cannot be awarded.

2.10) The contest organizing committee determines that if a contestant has committed fraud, and cancels its qualification for participation; if a designated broker is found to have committed fraud, cancels the qualification of a designated dealer and publicizes it, and all participants under the name of the designated broker are also disqualified from participating, the resulting consequences shall be borne by the designated broker.

3. Risks and Disclaimers

3.1) The organizer of this competition will make every effort to ensure the smooth running of the competition in a fair, just and serious manner, but for the safety of participants' funds and the ranking of the competition caused by irresistible factors or circumstances beyond the control of the organizer. Impact is not guaranteed.

3.2) This competition is run by the Organizing Committee of the 7th Global

Derivatives Live Trading Competition. The competition rules and related matters are explained by the competition organizing committee. The contest organizing committee has the final interpretation right for this contest.

The Organizing Committee of the 7th Global Derivatives Live Trading Competition

January 2020