

TAIEX Futures

Trading Calendar

Position Limit

Final Settlement Price

Trading Rule

Trading Cost and Related Cost

Margining

Annual Trading Volume

Item	Description
Underlying Index	Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX)
Ticker Symbol	TX
Delivery Months	Spot month, the next calendar month, and the next three quarterly months Upon expiration of near month, new contract month will be listed for trading beginning on the next regular trading session
Last Trading Day	The third Wednesday of the delivery month of each contract
Trading Hours	Trading days are the same as the regular business days of the Taiwan Stock Exchange <ul style="list-style-type: none">Regular trading session: 08:45AM-1:45PM Taiwan time. 08:45AM-1:30PM on the last trading day for the delivery month contractAfter-hours trading session: 03:00PM on trading day of TWSE- 05:00AM of the following day; no after-hours trading session on the last trading day for the delivery month contract
Contract Size	NTD 200 x per index point
Minimum Price Fluctuation	One index point (NTD 200)
Price Limits	+/- 10% of daily settlement price of preceding regular trading session.
Margin	<ul style="list-style-type: none">The initial and maintenance margin levels as well as the collection measures prescribed by the FCM to its customers shall not be less than those required by TAIFEX.The initial margin and maintenance margin announced by TAIFEX shall be based on the clearing margin calculated according to TAIFEX's Criteria and Collecting Methods Regarding Clearing Margins, plus a percentage prescribed by TAIFEX.
Daily Settlement Price	The daily settlement price is the volume weighted average price, which is calculated by dividing the value of trades by the volume within the last one minute of regular

	trading session, or as otherwise determined by TAIFEX according to the Trading Rules.
Final Settlement Day	The same day as the last trading day
Final Settlement Price	The average price of the underlying index disclosed within the last 30 minutes prior to the close of trading on the final settlement day. Method used to calculate final settlement price.
Settlement	Cash settlement
Position Limit	<p>Combined with the calculation of MTX position limit (on a pro rata basis of 1:4 contract size)</p> <ul style="list-style-type: none"> Any investor's aggregate open same-side positions in the Contract for various delivery months at any time shall not exceed the limit standards announced by TAIFEX. Institutional investors may apply for an exemption from the above limit on trading accounts for hedging purposes. These position limits are not applicable to omnibus accounts, with the exception of undisclosed omnibus accounts, which accounts are subject to the limits for institutional investors.