

**PRESS RELEASE ON 2<sup>ND</sup> OCTOBER 2017**

Effective 2<sup>nd</sup> October 2017, KGI Securities Co. Ltd. (Taiwan)'s operations in Singapore, namely KGI Securities (Singapore) Pte. Ltd. ("KGISS") and KGI Futures (Singapore) Pte. Ltd. ("KGIFS") are amalgamated into a single entity with KGISS as the operating entity. This amalgamation is an internal reorganization exercise. By operation of law, all the property, rights, privileges, liabilities and obligations of KGIFS will be automatically transferred to and vest in the amalgamated KGISS.

The amalgamation of our Singapore entities taps on the cooperative synergies of both companies and offer a one-stop service to our clients in Asia. The amalgamated KGISS will no longer be just a single dimension equity brokerage house. Instead, it will evolve into a multi products and client centric solutions entity. Here we aim to serve Individuals, Financial Institutions & Corporates in the Region. The products and services we offer include dealing in securities (online and mobile trading), margin financing (local and foreign securities), futures, commodities, options, contract for differences, leveraged FX trading and fixed income. Furthermore, we also provide research services as well as custody services for securities trading.

We are a pioneer Securities & Derivatives, Trading and Clearing Member of Singapore Exchange as well as a pioneer member of ICE Futures Singapore & ICE Clear Singapore. We offer our valued clients round the clock (24 hour) single-touch point for multi-asset clients and 24 hour high-touch desk for global products. We are supported by our strong parentage - KGI Securities Co. Ltd., which is the second largest securities firm in Taiwan in terms of market share of the brokerage business and a wholly owned securities arm of TWSE-listed China Development Financial Holding Corporation.

We also welcome new business opportunities and strategic business relationships.

KGI Singapore operations continue to operate in the following premise with these contact details:

**KGI Securities (Singapore) Pte. Ltd.**

Company Registration Number: 195500144H

General Enquiries: 62021188 (Tel)/ 6534 4826 (Fax)

Website: [www.kgiworld.sg](http://www.kgiworld.sg)

*Effective 2<sup>nd</sup> October 2017 - KGI Securities (Singapore) Pte. Ltd. which is a holder of a Capital Markets Services Licence regulated by the Monetary Authority of Singapore (MAS) has expanded its regulated activities to include Leverage Foreign Exchange Trading. It is a member of SGX-ST Securities Trading, SGX-DT Derivatives Trading, SGX-DC Derivatives Clearing and CDP Securities Clearing. It is also a member of ICE Futures Singapore and ICE Clear Singapore, an Associate Member of the Rubber Market of Tokyo Commodity Exchange and member of Cleartrade Exchange.*

## **ABOUT KGI SECURITIES CO. LTD.**

KGI Securities Co. Ltd. (“KGI Securities”), the wholly owned securities division of TWSE-listed China Development Financial Holding Corporation (“CDFH”), is a market leader in a range of areas including brokerage, investment banking, fixed income, equity derivatives, proprietary trading and wealth management. By integrating the resources of its subsidiaries, KGI Futures, KGI Securities Investment Trust, KGI Securities Investment Advisory, KGI Venture Capital and KGI Insurance Brokers, KGI Securities provides its clients with a wide variety of services such as trading of equities, options, and futures contracts, margin financing, securities lending, investment advisory and financial planning services. Moreover, KGI Securities offers equity derivatives, structured products, mutual funds, insurance products, and asset management products and even direct investment services to a diverse group of institutions and individuals countrywide.

In addition to Taiwan, KGI Securities has presences in Hong Kong, mainland China, Thailand, Singapore and Indonesia, making KGI one of few Taiwanese securities firms with successful overseas operations.

With its extensive network of distribution channels and high quality service in institutional business, KGI Securities creates outstanding operating performance and earns recognition from local and international clients. KGI Securities has received many awards from international finance media outlets such as Asiamoney, Finance Asia, and The Asset, which have awarded it the Best Bond House and Best Investment Bank in Taiwan.

In 2016 KGI Securities has also earned a series of awards from financial market regulators, such as “Outstanding ETF Market Maker”, “No.1 in Liquid Securities”, “NO.1 in IPO Fund-Raising”, “Outstanding Warrant House” from the Taiwan Stock Exchange, as well as “Best Central Government Bond Market Maker” awards from the Taipei Exchange.

Going forward, KGI will strive for further integration within CDFH Group and develop its investment banking, fixed income, derivatives and wealth management interests in the region, with a view to reinforcing its position in Asia as a leading investment bank.

## **ABOUT CHINA DEVELOPMENT FINANCIAL HOLDING CORPORATION**

Listed on the Taiwan Stock Exchange (“TWSE”), China Development Financial Holding Corporation (“CDFH”) was established in 2001 following a share swap managed by China Development Industrial Bank (“CDIB, the predecessor of CDIB Capital Group”). Along with its key subsidiaries, CDIB Capital Group, KGI Bank and KGI Securities, CDFH enjoys a leading position in the venture capital market and investment banking business in Taiwan.

CDFH currently provides a full range of integrated financial services spanning principal investment, securities, and commercial banking. Its principal investment business commands 30% of the market share, giving it a leading position in Taiwan’s market. In recent years, CDFH has focused on fundraising and management of private equity funds. As regards the securities business, KGI Securities currently leads the market in brokerage and underwriting and it has expanded its footprint to Hong Kong, Thailand, Singapore and Indonesia. For commercial banking, KGI Bank has integrated the niche Cosmos Bank has in consumer banking businesses, together with CDIB Capital Group’s strengths in corporate banking and KGI Securities’ advantages in investment banking and retail brokerage to provide customers a full range of international financial services.

CDFH looks to fully utilize its extensive network deployed across Asia while the philosophy of 'Taiwan First' still remains to the core value CDFH carries as we always value Taiwan market at the top priority. Looking forward, CDFH wishes to become a leading financial holding Corporation in serving Chinese clients around the world. It is now ranked 6<sup>th</sup> amongst Taiwan financial holding companies after its most recent 25.33% acquisition of China Life as well.

**Media Contact:**

**KGI Securities (Singapore) Pte. Ltd.**

4 Shenton Way #13-01, SGX Centre 2, Singapore 068807.

Joanne Koh (Management Office) Tel: +65 6202 1889 / Email: Joanne.koh@kgi.com

Jessie Chia (Marketing & Communications) Tel: +65 6202 1182 / Email: Jessie.chia@kgi.com