

Dear Sir,

**Re: Maintenance Fee for Foreign Exchange (FX) Market Data**

Thank you for your interest in receiving our FX Market Data.

In view of your access to receive and use our FX Market Data, you will be required to pay us USD 500 per month. The fee is subject to modification by us at any time, without prior notice to you.

You represent, covenant and warrant that:

- a) you are not engaged in the business of distributing market data;
- b) you will not re-distribute, re-sell or sub-license the FX Market Data to anyone;
- c) you will not use or permit any other person to use the FX Market Data for any illegal purpose;  
and
- d) you will not use the FX Market Data in any way to compete with us or the exchanges, nor use the FX Market Data in any way so as to assist or allow a third party to compete with us or the exchanges;

In view of the above, you agree that you shall indemnify, keep indemnified and hold harmless us, our directors, employees, agents and/or contractors from and against any and all losses, claims, proceedings, liabilities, demands, suit, judgments, damages, costs, charges and/or expenses of whatsoever nature and howsoever arising (including legal fees on a full indemnity basis), adverse consequences and prejudice, including but not limited to any and all direct, indirect, punitive, special, consequential or incidental damages and losses suffered or to be suffered by us as a result of the foregoing.

This letter shall remain in force unless and until terminated by either party by giving 30 days written notice to the other party.

Should you have any questions or if we can be of service to you in any way, please feel free to contact us.

Yours faithfully  
For and on behalf of  
KGI Securities (Singapore) Pte. Ltd.

**ACKNOWLEDGMENT & ACCEPTANCE**

To: **KGI Securities (Singapore) Pte. Ltd.**

Dear Sirs,

I hereby acknowledge and accept the contents of this letter given above.

Thank you.

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Name:

Date: